

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:4298
ANSWERED ON:21.08.2001
PRODUCTION OF STEEL
RAJO SINGH

Will the Minister of STEEL be pleased to state:

- (a) the actual financial turnover and production of Indian Steel industries as on date;
- (b) the extent to which the Steel plants in public sector have strengthened the Steel sector in the country;
- (c) the total revenue earned per year from the Indian steel industries; and
- (d) the extent to which the gap between the demand and production of steel has been bridged, as on date?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

- (a) The production of finished steel and estimated financial turn-over of Indian steel industries for the year 2000-01 are 29.70 million tonnes and Rs. 60,000 crores (approximately) respectively. The financial turnover has been estimated on the basis of production of finished steel and financial turnover of Public Sector Steel Plants.
- (b) The steel plants in the public sector contribute 32% of the total production of finished steel in the country. In addition, they have strengthened the steel sector in the country by successful implementation of state-of-the-art technology in the production of almost all varieties, sizes and grades of finished steel which could be comparable with international standards in terms of quality and cost competitiveness.
- (c) The total revenue earned in the year 2000-01 from the Indian steel industry is approximately of the order of 7,480.65 crores by way of collection of customs and central excise duties.
- (d) The production of steel in the country is more than the demand and the Indian steel industry is capable of meeting the demand of steel and, therefore, there is no shortage of steel in the country as on date.